

BIPOC CAPITAL: MICRO-FINANCING THE FUTURE



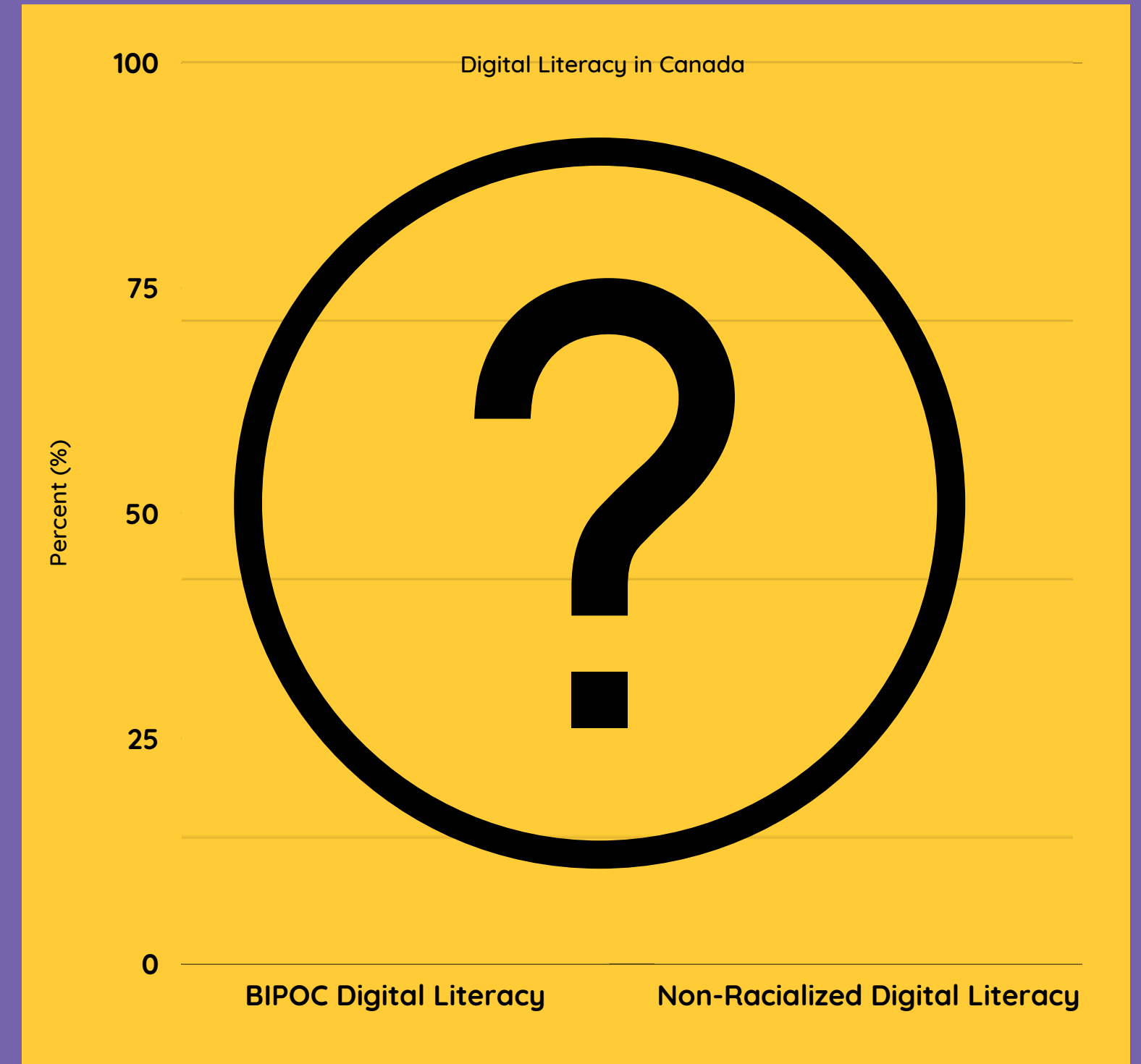
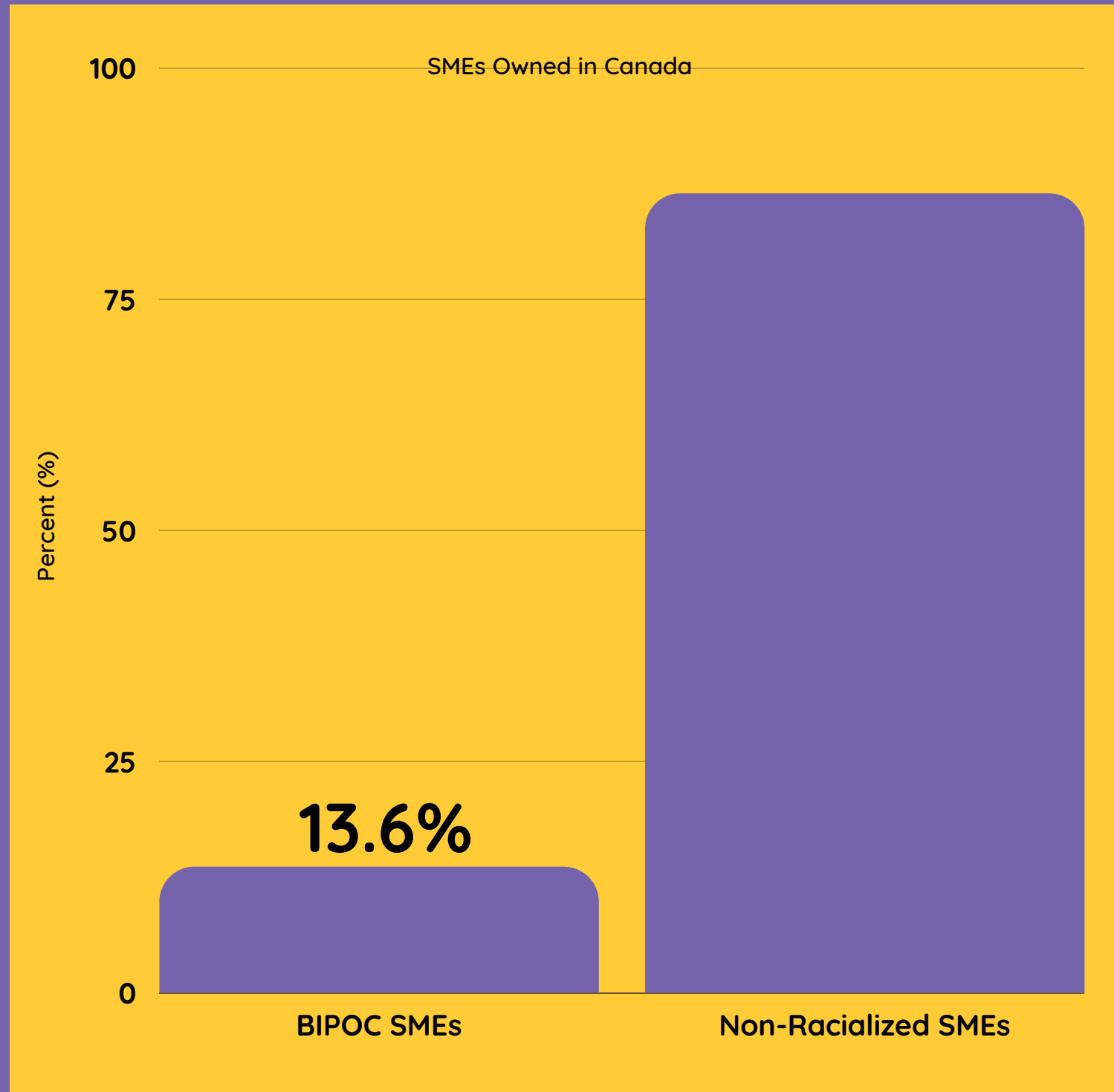
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CORE PROBLEMS

BIPOC (Black, Indigenous and People of Colour) are a large percent of the working class, however, they lack ownership of SMEs (Small and Medium-Sized Enterprises)

Growing gap in owning capital through SMEs reinforces intergenerational wealth disparity

Lack of funding means digital advancements are often inaccessible for these communities forcing reliance on ineffective technologies and resources



CURRENT SOLUTIONS

Indigenous
Community
Business Fund

Black
Entrepreneurship
Program

BlackNorth
Initiative

LEVEL
BIPOC
Grants Program

The Supporting Black
Canadian Communities
Call for Proposals

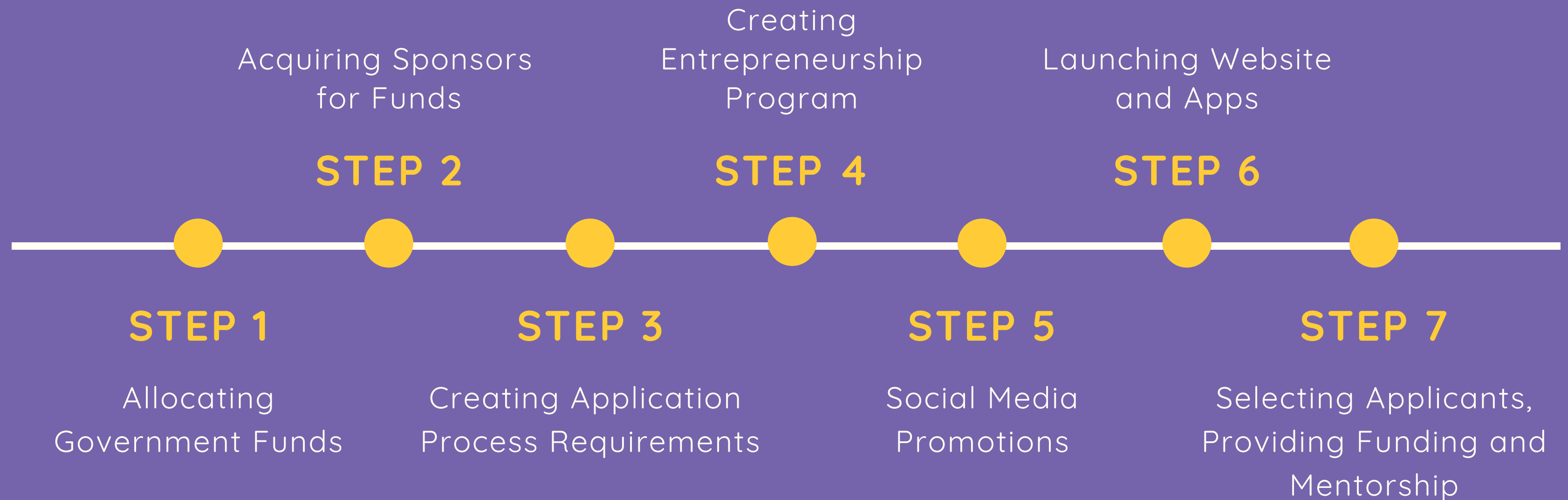
There are no long-term holistic policies by the Canadian government to support BIPOC businesses despite the ongoing systemic barriers.

POLICY RECOMMENDATION



We recommend the Canadian federal government allocate an interest-free loan program for BIPOC SMEs that will enhance equity by ensuring these businesses are recognized, supported and sustained.

PROGRAM RECOMMENDATION



Preserves and Celebrates BIPOC Culture

An opportunity for local people to come together and share diverse experiences, ultimately unifying the community.

Reduces Racial Wealth Gap

Our program breaks cycle of intergenerational wealth gap in BIPOC communities and build lasting networks with allies.

Non-Profits Receive More Support

Small businesses typically donate often to non-profits¹, therefore, an increase in SMEs elevates success for non-profits.

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Increases Job Creation and Opportunities

Small businesses hiring locally from their communities help achieve financial stability.

Reduces Environmental Impact

Shopping locally has lower environmental impacts than shopping on a regional scale.

Strengthens Local Economies

An increase in local business ownership leads to an increase in economic stimulation when money is circulated in the community.

¹ <https://www.score.org/resource/infographic-small-business-charitable-giving-big-impact-local-communities>

UN SUSTAINABLE DEVELOPMENTAL GOALS

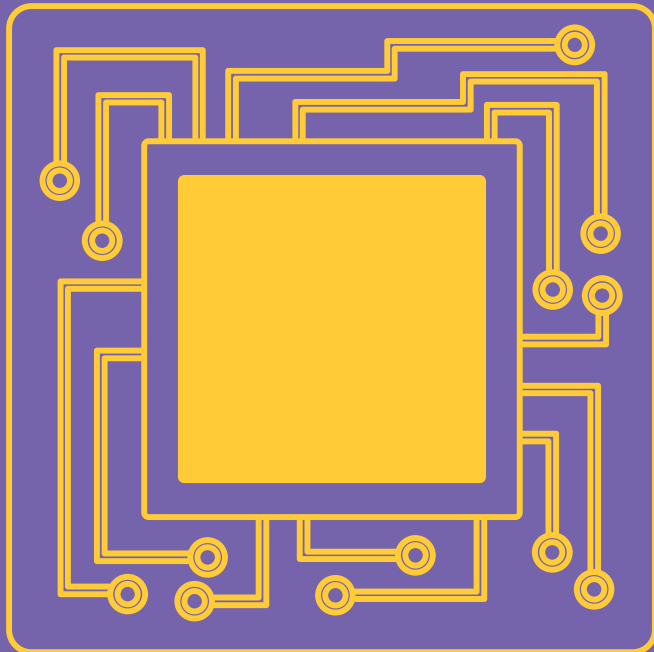
Goal 1: No Poverty

Goal 8: Decent Work
and Economic Growth

Goal 10: Reduced
Inequality

Goal 12/Goal 13: Responsible
Consumption and
Production/Climate Action

Digital Inclusivity



“Rising inequality is toxic to growth. High levels of inequality exclude people - both as innovators and customers - diminishing both innovation and demand.”

Nick Hanauer, Entrepreneur & Venture Capitalist

Micro- Financing





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